StatsUpdate

Topic: **Residential Construction Investment**
Fourth Quarter 2014
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Background: Nunavut investment in residential construction was **$11.4 million** in the Fourth quarter of 2014, an increase of **51.1%** from the Fourth quarter of 2013. By comparison, residential construction investment in Canada rose by **6.8%** over the same period.

Detail:

Residential Construction Investment

	Fourth Quarter 2014	Fourth Quarter 2013	Fourth Quarter 2014 Compared to Fourth Quarter 2013
	$ millions		% change
Nunavut	**11.4**	**23.3**	**-51.1**
Canada	**28,454.5**	**26,651.4**	**6.8**
Newfoundland & Labrador	372.5	383.5	-2.9
Prince Edward Island	95.7	60.6	57.9
Nova Scotia	586.1	555.6	5.5
New Brunswick	425.6	428.8	-0.7
Quebec	5,185.5	4,860.1	6.7
Ontario	10,650.7	9,926.8	7.3
Manitoba	880.9	841.9	4.6
Saskatchewan	1,089.9	999.4	9.1
Alberta	4,643.3	4,347.9	6.8
British Columbia	4,456.6	4,176.5	6.7
Yukon	31.8	30.3	4.9
Northwest Territories	24.5	16.6	47.5

Notes:
1. Residential construction investment is divided into three components: 1) New Housing Construction - includes single and semi-detached dwellings, row housing and apartments, cottages, mobile homes and additional housing units created from non-residential buildings or other types of residential structures (conversions); 2) Investment (Renovations) - includes alterations and improvements in existing dwellings and; 3) Acquisition Costs - refers to the value of services relating to the sale of new dwellings (i.e., sales tax, land development and service charges, record- processing fees for mortgage insurance and associated premiums).

Note to Readers:
Percentage change figures for Nunavut are a reflection of the relatively small volumes of residential construction. If they continued to increase over a number of reporting periods and/or remain at a higher level, that would be a more reliable indication of the increased economic activity illustrated in the Fourth quarter 2014 figures.

For more statistical information, visit our website at http://www.gov.nu.ca/eia/stats/index.html.